

Fill in the information to identify the case.

Debtor name Orbit Energy & Power, LLC

United States Bankruptcy Court for the: DISTRICT OF NEW JERSEY

Case number (if known) 22-19628

☐ Check if this is an amended filing

Official Form 202

Declaration Under Penalty of Perjury for Non-Individual Debtors

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING – Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct.

- ☐ Schedule A/B: Assets-Real and Personal Property (Official Form 206A/B)
- ☒ Schedule D: Creditors Who Have Claims Secured by Property (Official Form 206D)
- ☐ Schedule E/F: Creditors Who Have Unsecured Claims (Official Form 206E/F)
- ☐ Schedule G: Executory Contracts and Unexpired Leases (Official Form 206G)
- ☐ Schedule H: Codebtors (Official Form 206H)
- ☐ Summary of Assets and Liabilities for Non-Individuals (Official Form 206Sum)
- ☐ Amended Schedule
- ☐ Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders (Official Form 204)
- ☐ Other document that requires a declaration

I declare under penalty of perjury that the foregoing is true and correct.

Executed on January 27, 2023

X


Signature of individual signing on behalf of debtor

Sean Angelini
Printed name

Managing Member
Position or relationship to debtor

Fill in this information to identify the case:

Debtor name **Orbit Energy & Power, LLC**

United States Bankruptcy Court for the: **DISTRICT OF NEW JERSEY**

Case number (if known) **22-19628**

☐ Check if this is an amended filing

Official Form 206D

Schedule D: Creditors Who Have Claims Secured by Property

12/15

Be as complete and accurate as possible.

1. Do any creditors have claims secured by debtor's property?

- ☐ No. Check this box and submit page 1 of this form to the court with debtor's other schedules. Debtor has nothing else to report on this form.
- ☒ Yes. Fill in all of the information below.

Part 1: List Creditors Who Have Secured Claims

2. List in alphabetical order all creditors who have secured claims. If a creditor has more than one secured claim, list the creditor separately for each claim.

Column A

Amount of claim

Do not deduct the value of collateral.

Column B

Value of collateral that supports this claim

2.1 Ally Capital c/o AIS Portfolio Services

Creditor's Name

**4515 N. Santa Fe Ave
Oklahoma City, OK 73118**

Creditor's mailing address

Creditor's email address, if known

Date debt was incurred

Last 4 digits of account number

Do multiple creditors have an interest in the same property?

- ☒ No
- ☐ Yes. Specify each creditor, including this creditor and its relative priority.

Describe debtor's property that is subject to a lien

Vehicle Loans

Describe the lien

Is the creditor an insider or related party?

- ☒ No
- ☐ Yes

Is anyone else liable on this claim?

- ☒ No
- ☐ Yes. Fill out *Schedule H: Codebtors* (Official Form 206H)

As of the petition filing date, the claim is:
Check all that apply

- ☐ Contingent
- ☐ Unliquidated
- ☐ Disputed

\$10,398.00

Unknown

2.2 Bancorp Bank

Creditor's Name

**191 Sheree Blvd.
Suite 100
Exton, PA 19341**

Creditor's mailing address

Creditor's email address, if known

Date debt was incurred

Last 4 digits of account number

Do multiple creditors have an interest in the same property?

Describe debtor's property that is subject to a lien

Vehicle Loans

Describe the lien

Is the creditor an insider or related party?

- ☒ No
- ☐ Yes

Is anyone else liable on this claim?

- ☐ No
- ☒ Yes. Fill out *Schedule H: Codebtors* (Official Form 206H)

As of the petition filing date, the claim is:
Check all that apply

\$3,200,000.00

\$0.00

Debtor **Orbit Energy & Power, LLC**
Name

Case number (if known) **22-19628**

- ☒ No
☐ Yes. Specify each creditor,
including this creditor and its relative
priority.
- ☐ Contingent
☐ Unliquidated
☐ Disputed

2.3 Cloudfund LLC

Creditor's Name
**400 Rella Blvd
Suite 165-101
Suffern, NY 10901**
Creditor's mailing address

Creditor's email address, if known

Date debt was incurred

Last 4 digits of account number

Do multiple creditors have an
interest in the same property?
☒ No
☐ Yes. Specify each creditor,
including this creditor and its relative
priority.

Describe debtor's property that is subject to a lien
MCA Loan

\$1,500,000.00

\$0.00

Describe the lien

MCA Loan

Is the creditor an insider or related party?

- ☒ No
☐ Yes
Is anyone else liable on this claim?
☐ No
☒ Yes. Fill out *Schedule H: Creditors* (Official Form 206H)

As of the petition filing date, the claim is:
Check all that apply

- ☒ Contingent
☒ Unliquidated
☒ Disputed

**2.4 EBF Holdings, LLC dba
Everest Funding**

Creditor's Name
**2001 NW 107th Ave
3rd Floor
Miami, FL 33172**
Creditor's mailing address

Creditor's email address, if known

Date debt was incurred

Last 4 digits of account number

Do multiple creditors have an
interest in the same property?
☒ No
☐ Yes. Specify each creditor,
including this creditor and its relative
priority.

Describe debtor's property that is subject to a lien
MCA Loan

\$820,000.00

\$0.00

Describe the lien

MCA Loan

Is the creditor an insider or related party?

- ☒ No
☐ Yes
Is anyone else liable on this claim?
☐ No
☒ Yes. Fill out *Schedule H: Creditors* (Official Form 206H)

As of the petition filing date, the claim is:
Check all that apply

- ☒ Contingent
☒ Unliquidated
☒ Disputed

2.5 Global Merchant Cash, Inc.

Creditor's Name
**64 Beaver Street
Suite 415
New York, NY 10004**
Creditor's mailing address

Describe debtor's property that is subject to a lien
MCA Loan

\$1,900,000.00

\$0.00

Describe the lien

MCA Loan

Creditor's email address, if known

Date debt was incurred

Last 4 digits of account number

Do multiple creditors have an interest in the same property?

- ☒ No
☐ Yes. Specify each creditor, including this creditor and its relative priority.

Is the creditor an insider or related party?

- ☒ No
☐ Yes

Is anyone else liable on this claim?

- ☐ No
☒ Yes. Fill out *Schedule H: Codebtors* (Official Form 206H)

As of the petition filing date, the claim is:
Check all that apply

- ☒ Contingent
☒ Unliquidated
☒ Disputed

2.6 Key Bank

Creditor's Name

**Commercial Loan
Department
P.O. Box 94525
Cleveland, OH 44101-4525**

Creditor's mailing address

Creditor's email address, if known

Date debt was incurred

Last 4 digits of account number

Do multiple creditors have an interest in the same property?

- ☒ No
☐ Yes. Specify each creditor, including this creditor and its relative priority.

Describe debtor's property that is subject to a lien
Vehicles**\$19,924.90****\$0.00**

Describe the lien

Is the creditor an insider or related party?

- ☒ No
☐ Yes

Is anyone else liable on this claim?

- ☒ No
☐ Yes. Fill out *Schedule H: Codebtors* (Official Form 206H)

As of the petition filing date, the claim is:
Check all that apply

- ☐ Contingent
☐ Unliquidated
☐ Disputed

2.7 Republic Bank

Creditor's Name

**601 W. Market Street
Louisville, KY 40202**

Creditor's mailing address

Creditor's email address, if known

Date debt was incurred

Last 4 digits of account number

Do multiple creditors have an interest in the same property?

- ☒ No
☐ Yes. Specify each creditor, including this creditor and its relative priority.

Describe debtor's property that is subject to a lien

**90 days or less: A true and Correct List of
Accounts Receivable is attached hereto as
Exhibit "A"**

\$500,000.00**\$2,173,605.54**

Describe the lien

Line of Credit

Is the creditor an insider or related party?

- ☒ No
☐ Yes

Is anyone else liable on this claim?

- ☐ No
☒ Yes. Fill out *Schedule H: Codebtors* (Official Form 206H)

As of the petition filing date, the claim is:
Check all that apply

- ☐ Contingent
☐ Unliquidated
☐ Disputed

2.8 Reserve Capital Management, LLC Creditor's Name c/o Steven W. Wells, Esq Wells Law PC 229 Warner Road Lancaster, NY 14086 Creditor's mailing address Creditor's email address, if known Date debt was incurred Last 4 digits of account number Do multiple creditors have an interest in the same property? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Specify each creditor, including this creditor and its relative priority.	<div style="display: flex; justify-content: space-between;"><div>Describe debtor's property that is subject to a lien MCA Loan</div><div style="text-align: right;">\$2,051,867.00</div><div style="text-align: right;">\$0.00</div></div> <div style="margin-top: 10px;">Describe the lien MCA Loan Is the creditor an insider or related party? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes Is anyone else liable on this claim? <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes. Fill out <i>Schedule H: Codebtors</i> (Official Form 206H) As of the petition filing date, the claim is: Check all that apply <input checked="" type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed</div>
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2.9 Samson MCA, LLC Creditor's Name 17 State St 6th Floor New York, NY 10004 Creditor's mailing address Creditor's email address, if known Date debt was incurred Last 4 digits of account number Do multiple creditors have an interest in the same property? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Specify each creditor, including this creditor and its relative priority.	<div style="display: flex; justify-content: space-between;"><div>Describe debtor's property that is subject to a lien MCA Loan</div><div style="text-align: right;">\$620,000.00</div><div style="text-align: right;">\$0.00</div></div> <div style="margin-top: 10px;">Describe the lien MCA Loan Is the creditor an insider or related party? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes Is anyone else liable on this claim? <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes. Fill out <i>Schedule H: Codebtors</i> (Official Form 206H) As of the petition filing date, the claim is: Check all that apply <input checked="" type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed</div>
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2.10 Santander Consumer USA dba Chrysler Cap. Creditor's Name PO Box 961275 Fort Worth, TX 76161 Creditor's mailing address Creditor's email address, if known	<div style="display: flex; justify-content: space-between;"><div>Describe debtor's property that is subject to a lien Dodge / Chrysler Trucks / Vehciles</div><div style="text-align: right;">Unknown</div><div style="text-align: right;">\$0.00</div></div> <div style="margin-top: 10px;">Describe the lien Is the creditor an insider or related party? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes Is anyone else liable on this claim?</div>
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Debtor **Orbit Energy & Power, LLC**
Name

Case number (if known) **22-19628**

Date debt was incurred

☒ No

☐ Yes. Fill out *Schedule H: Codebtors* (Official Form 206H)

Last 4 digits of account number

Do multiple creditors have an interest in the same property?

☒ No

☐ Yes. Specify each creditor, including this creditor and its relative priority.

As of the petition filing date, the claim is:

Check all that apply

☐ Contingent

☐ Unliquidated

☐ Disputed

2.1
1

TVT 2.0 LLC

Creditor's Name

**881 Baxter Drive
South Jordan, UT 84095**

Creditor's mailing address

Creditor's email address, if known

Date debt was incurred

Last 4 digits of account number

Do multiple creditors have an interest in the same property?

☒ No

☐ Yes. Specify each creditor, including this creditor and its relative priority.

Describe debtor's property that is subject to a lien

\$2,000,000.00

\$0.00

MCA Loan

Describe the lien

MCA Loan

Is the creditor an insider or related party?

☒ No

☐ Yes

Is anyone else liable on this claim?

☐ No

☒ Yes. Fill out *Schedule H: Codebtors* (Official Form 206H)

As of the petition filing date, the claim is:

Check all that apply

☒ Contingent

☒ Unliquidated

☒ Disputed

2.1
2

**Wells Fargo Commercial
Dist. Finance LLC**

Creditor's Name

**5595 Trillium Blvd
Hoffman Estates, IL 60192**

Creditor's mailing address

Creditor's email address, if known

Date debt was incurred

Last 4 digits of account number

Do multiple creditors have an interest in the same property?

☒ No

☐ Yes. Specify each creditor, including this creditor and its relative priority.

Describe debtor's property that is subject to a lien

\$16,000.00

\$0.00

Personal Property of the Debtor

Describe the lien

Is the creditor an insider or related party?

☒ No

☐ Yes

Is anyone else liable on this claim?

☒ No

☐ Yes. Fill out *Schedule H: Codebtors* (Official Form 206H)

As of the petition filing date, the claim is:

Check all that apply

☐ Contingent

☐ Unliquidated

☐ Disputed

2.1
3

**Wynwood Capital Group,
LLC**

Describe debtor's property that is subject to a lien

\$950,000.00

\$0.00

Debtor **Orbit Energy & Power, LLC**
Name

Case number (if known) **22-19628**

Creditor's Name

MCA Loan

**20200 W Dixie Highway
Miami, FL 33180**

Creditor's mailing address

Describe the lien

MCA Loan

Is the creditor an insider or related party?

☒ No

☐ Yes

Is anyone else liable on this claim?

☐ No

☒ Yes. Fill out *Schedule H: Codebtors* (Official Form 206H)

Creditor's email address, if known

Date debt was incurred

Last 4 digits of account number

Do multiple creditors have an interest in the same property?

☒ No

☐ Yes. Specify each creditor, including this creditor and its relative priority.

As of the petition filing date, the claim is:

Check all that apply

☒ Contingent

☒ Unliquidated

☒ Disputed

3. Total of the dollar amounts from Part 1, Column A, including the amounts from the Additional Page, if any.

**\$13,588,189.
90**

Part 2: List Others to Be Notified for a Debt Already Listed in Part 1

List in alphabetical order any others who must be notified for a debt already listed in Part 1. Examples of entities that may be listed are collection agencies, assignees of claims listed above, and attorneys for secured creditors.

If no others need to be notified for the debts listed in Part 1, do not fill out or submit this page. If additional pages are needed, copy this page.

Name and address

On which line in Part 1 did you enter the related creditor?

Last 4 digits of account number for this entity

**Wells Fargo Bank
10 South Wacker Drive
Chicago, IL 60606**

Line **2.12**

**Wells Fargo Bank
c/o Alexis A. Leventhal
Reed Smith
225 Fifth Avenue
Pittsburgh, PA 15222**

Line **2.12**